



**Lead Bank/ SLBC (J&K)**

Ref. No. **LBD/SLBC-92/2014- 017**

**All Members of the  
State Level Bankers' Committee (J&K)**

**April 9, 2014**

Sub: **Minutes of the 92<sup>nd</sup> Meeting of J&K SLBC – for necessary action on actionable points**

Sir,

We forward herewith a copy of minutes of the 92<sup>nd</sup> Meeting of J&K State Level Bankers' Committee (SLBC) held on 10<sup>th</sup> March 2014 at Jammu for your kind information.

You are requested to go through the same and initiate action on the decisions / actionable points pertaining to your Organization/ Department.

Desired compliance/ progress may kindly be reported to this office enabling to place the same before the next SLBC Meeting for review.

Yours Faithfully  
**For Convenor. J&K SLBC**

Assistant Vice President  
(Lead Bank/J&K SLBC)

Encls: **Minutes of 92<sup>nd</sup> SLBC meeting**

## **MINUTES OF 92<sup>nd</sup> MEETING OF SLBC (J&K) HELD ON 10<sup>th</sup> MARCH 2014 AT JAMMU**

The 92<sup>nd</sup> meeting of J&K State Level Bankers' Committee (SLBC) which was earlier scheduled on 24<sup>th</sup> February 2014 as per the calendar of SLBC meetings but had to be deferred due to the preoccupation of the State Government functionaries with the Budget Session of State Legislature, was held on 10<sup>th</sup> March 2014 at Jammu to review the performance of banks operating in J&K State for the quarter ended December 2013.

The meeting was presided over by Mr. M. I. Khanday, Chief Secretary, J&K Government and was attended by Mr. Khursheed Ahmad Ganai, Financial Commissioner, Industries & Commerce Deptt., Mr. B. R. Sharma, Principal Secretary Planning & Development Deptt., Mr. B. B. Vyas, Principal Secretary, Finance Deptt., Mr. Bipul Pathak, Commissioner Secretary Science & Technology & IT Deptt., Mr. Asgar Hassan Samoon, Commissioner Secretary, Agriculture Production Deptt., Mr. Farooq Ahmad Peer, Commissioner Secretary Rural Development & Panchayati Raj Deptt., Dr. Alok Panday, Director, Deptt. Of Financial services, MOF, GOI, Regional Director Reserve Bank of India (J&K State), Mr. K. K. Saraf, Chief General Manager, NABARD, Dr. B. G. Mukhopadhyay, other senior officers of banks, Reserve Bank of India, NABARD, State Government Departments & developmental agencies.

**The list of participants is enclosed as Annexure-A.**

### **Keynote address by Chairman & CEO, J&K Bank (Convenor SLBC) Mr. Mushtaq Ahmad:**

At the outset the Convenor, J&K SLBC (Chairman & CEO, J&K Bank) Mr. Mushtaq Ahmad extended a warm welcome to the Chief Secretary, J&K Government, Mr. Mohammad Iqbal Khanday and other dignitaries, invitees, members and participants. He expressed that with the level of participation the deliberations in the meeting would be purposeful and result oriented.

Delivering the inaugural address Chairman & CEO, J&K Bank (Convenor J&K SLBC) Mr. Mushtaq Ahmad stated that there is a large segment of the society still deprived of the benefits of the financial system and emphasized that access to financial system by the underprivileged and vulnerable groups is the prerequisite for poverty alleviation and social cohesion. This, he stated, has always remained an integral part of our efforts for promoting inclusive growth and empowerment. He conveyed that all the initiatives relating to financial inclusion launched by GOI are being prioritized in J&K State. Regarding the progress in implementation of these initiatives taken in the State, he highlighted the following:

- Under the 'Swabhimaan' campaign of Gol, the target of providing banking services through various ICT-based banking outlets to the identified 795 unbanked villages (having

population over 2000) in J&K State has been accomplished with coverage of all the 795 villages.

- Phase-II of Financial Inclusion Plan which envisages providing basic banking facilities to 5582 identified villages having population below 2000 in J&K State, to be covered in a phased manner during financial years 2012-13, 2013-14, 2014-15 and beyond, has already been taken up for implementation and against the target of 1259 villages set for financial year 2013-14, 1143 villages were covered upto 31<sup>st</sup> December 2013 constituting **91%** of the target for the current financial year and the SLBC is confident of achieving 100% coverage before 31<sup>st</sup> March 2014. Against the cumulative target of 2573 villages to be covered during the FYs 2012-13 and 2013-14 banks have till date covered 2331 villages thereby achieving **91%** of the cumulative target upto the end of December 2013. Out of this J&K Bank has covered 1528 villages constituting 66% of total progress achieved while SBI with 270 villages (12%), PNB with 77 villages (3%), JK Grameen Bank with 336 villages (14%) and EDB with 120 villages (5%) are the other participating banks. He expressed confidence that the remaining 242 villages will be covered by 31<sup>st</sup> March 2014. Of the total 2331 villages covered under Phase -II, banking facilities to 125 unbanked villages were provided by regular brick and mortar bank branches, 2044 villages through BC model and remaining 162 villages through other modes like mobile banking van.

- Regarding the GoI, MoF initiative for 100% coverage of farmers under Kissan Credit Card Scheme by 31<sup>st</sup> March 2014, Mr. Mushtaq Ahmad stated that banks have been able to achieve 71% of target upto the end of December 2013 by sanctioning **7,22,212 KCCs** against the target for coverage of **10.17 lakh** farm operating families in J&K State. He stated that in view of little time left for achieving 100% targets under KCC and the present position of the KCCs issued by the banks it seems that achievement of 100% target is not possible by 31<sup>st</sup> March 2014. Expressing serious concern over the performance of banks under KCC, he impressed upon the bankers to strive hard to fulfill their commitment for achieving 100% coverage under KCC Scheme.

- In compliance with the RBI directive the Financial Literacy Centres (FLCs) have been made operational in all the 22 districts of J&K State, which include 12 FLCs set up by J&K Bank and 10 FLCs established by SBI, in accordance with their lead bank responsibility. All the FLCs are conducting indoor as well as outdoor awareness camps smoothly.

- Similarly, the target of setting up Rural Self Employment Training Institutes (RSETIs) in accordance with the GoI directive has been accomplished with RSETIs

already functioning in all the 22 districts of the State. This includes 12 RSETIs set up by J&K Bank and 10 RSETIs set up by SBI.

- Convener, J&K SLBC (Chairman & CEO, J&K Bank) stated that in terms of the guidelines of GoI, MoF the benefits under various Social Security Schemes and State Subsidies have to be transferred electronically into the accounts of beneficiaries without any manual intervention and J&K Bank has been designated as the Leader Bank in all the 22 districts of Jammu & Kashmir by the State Government and entrusted with the responsibility of ensuring transfer of benefits and Government entitlements under various schemes directly into the accounts of beneficiaries. He informed the house that in first phase the scheme has been implemented in six pilot districts of the State i.e Srinagar, Ganderbal, Jammu, Rajouri, Kargil & Leh and benefits under IGNOAPS for the month of January 2014 have been directly transferred into 25000 beneficiaries accounts. He further stated that the remaining districts shall be covered under the scheme very soon.

### **Performance of banks under ACP FY 2013-14**

Giving a brief account of the achievements made by banks in J&K State Mr. Mushtaq Ahmad stated that 42 banks operating in the State through a network of 1767 branches as on 31.12.2013 have extended total credit of ₹ 7,672.06 Crore to 3,22,615 beneficiaries (both under Priority as well as Non-Priority Sector) for the nine months ended 31<sup>st</sup> December 2013 against target of ₹16,322.68 Crore to 7,81,234 beneficiaries under Annual Credit Plan 2013-14 registering achievement of 47% in financial terms and 41% in physical terms. This includes Priority Sector Credit of ₹4,407.84 Crore (achieving 43.46% of the annual target) favouring 2,41,823 beneficiaries and Non-priority Sector credit of ₹3,264.22 Crore (achieving 53% of the annual target) disbursed in favour of 80,792 beneficiaries.

### **Institution-wise Credit Flow**

Out of the total credit disbursement of ₹7,672.06 Crore disbursed by banks in the State during first nine months of CFY, J&K Bank alone has disbursed ₹5,254.38 Crore which accounts for a lion's share of 69% of the total flow of credit disbursed by all banks in the State. All other 41 banks/FIs operating in the State put together have disbursed ₹2,417.68 Crore, thereby contributing 31% of the total credit disbursed in the State during the period under review. This includes SBI with disbursement of ₹ 676.23 Crore i.e. 8.81%, PNB with ₹190.50 Crore which constitutes 2.48% of total credit, RRBs with ₹507.96 Crore i.e. 6.62%, Co-operative Banks with disbursement of ₹251.13 Crore which constitutes 3.3% while Other Commercial Banks have contributed ₹790.01 Crore which constitutes 10.3% of total credit extended by all banks.

## Priority Sector Disbursement

Giving details of sector-wise flow of credit under priority sector, the Chairman, J&K Bank stated that Under '**Agriculture Sector**' against the annual target of **₹3,212.98** Crore for **3,91,773** beneficiaries, banks have disbursed an amount of **₹1,570** Crore in favour of **1,31,366** beneficiaries by the end of December 2013 registering achievement of **49%** in financial terms and **34%** in physical terms.

Under 'Micro & Small Enterprise's Sector against the annual target of **₹3,572.86** Crore for **1,34,362** beneficiaries, banks have disbursed an amount of **₹1,572.26** Crore in favour of **55,253** beneficiaries upto the end of December 2013, thereby registering an achievement of **44%** of the target in financial terms and **41%** in physical terms.

Under 'Education Sector' against the annual target of **₹417.53** Crore in favour of **10,916** beneficiaries banks have disbursed an amount of **₹65.77** Crore in favour of **3,763** beneficiaries, achieving **16%** of target in financial terms and **34%** in physical terms.

Under 'Housing Sector' against the annual target of **₹2,040.33** Crore favouring **33,124** beneficiaries banks have disbursed an amount of **₹800.38** Crore in favour of **28,243** beneficiaries, achieving **39%** in financial terms and **85%** in physical terms.

Under 'Other Sector' against the annual target of **₹898.77** Crore in favour of 43,314 beneficiaries banks have disbursed **₹399.43** Crore in favour of **23,188** beneficiaries achieving **44%** of target in financial terms and **54%** in physical terms.

## Non-Priority Sector Disbursement

Under Non-priority Sector the Convener SLBC stated that against the annual target **₹6,180.22** Crore favouring 1,67,745 beneficiaries, banks have disbursed **₹3,264.22** Crore favouring 80,792 beneficiaries achieving 53% of target in financial terms & 48% in physical terms. J&K Bank's share at **₹2,317.01** Crore favouring 46,001 beneficiaries, constitutes 71% of total credit to Non Priority Sector in financial & 57% in physical terms. Other Banks operating in the State put together have disbursed **₹947.21** Crore to 34,791 beneficiaries (constituting 29% of total credit to the sector in financial & 43% in physical terms) These include SBI with disbursement of **₹260.24** Crore (8%), PNB **₹54.05** Crore (1.65%), Co-operative Banks **₹69.81** Crore (2%) and RRBs **₹153.31** Crore (4.7%)

## **Credit Deposit Ratio**

The Convener, SLBC stated that against the target of 40% C.D. Ratio set by Hon'ble Governor, RBI for J&K State to be achieved by end of FY 2013-14, the banks operating in the State have achieved CD Ratio of 40.80% as on 31.12.2013 against 35.09% achieved by them during the corresponding period of previous financial year, indicating an improving trend. The CD Ratio for the state of J & K was 36.51% as on 31st of March 2013. During the period under review i.e. December 2012 to December 2013 the CD Ratio of J&K Bank has improved from 37.88% to 44.63%, SBI from 25.77% to 27.71% while CD Ratio of PNB has deteriorated from 23.15% to 20.62%. The CD Ratio of RRBs has also improved from 41.82% to 44.02% while in respect of Co-operative Banks it has improved from 35.16% to 35.62%.

## **CREDIT FLOW UNDER GOVERNMENT SPONSORED SCHEMES:**

The Convener SLBC stated that against the revised target under ACP for FY 2013-14 of ₹407.33 Crore for 30,712 beneficiaries, the achievement of banks at the end of December, 2013 under five major Govt. Sponsored Schemes, viz. NRLM (SGSY), PMEGP, SJSRY, JKSES and SC/ST/OBC, has been of the order of ₹148.36 Crore spread across 7,351 beneficiaries, achieving 36% of the target in financial terms and 24% in physical terms. The achievement cannot be considered satisfactory. This is a matter of serious concern for SLBC, he stated.

J&K Bank's share: ₹108.21 Crore favouring 4,780 beneficiaries (constituting 73% of total credit disbursed under this segment in financial & 65% in physical terms)

Other Banks operating in the State put together have disbursed ₹40.15 Crore to 2571 beneficiaries (constituting 27% of total credit to the sector in financial & 35% in physical terms)

Thereafter, the agenda of the meeting was taken up for deliberation as under:

### **SEGMENT- 1 (REVISION)**

## **CONFIRMATION OF MINUTES OF 91<sup>st</sup> MEETING OF J&K SLBC HELD ON 16<sup>th</sup> DECEMBER 2013:**

As no amendments to the minutes of the 91<sup>st</sup> meeting of J&K SLBC held on 16<sup>th</sup> December 2013 were received from any quarter, the house confirmed the minutes.

## **FOLLOW-UP OF ROLLED OVER ACTIONABLE POINTS OF PREVIOUS SLBC MEETINGS:**

### **1) Legislating SARFAESI Act:**

On enforcement of SARFAESI Act in J&K State, Principal Secretary Finance Mr. B. B. Vyas stated that the issue of incorporating provisions similar to section 13(4) of the SARFAESI Act

2002 in the relevant State laws as an enabling mechanism for providing adequate comfort and protection to the lending institutions in the State against the loan defaults, has been engaging close attention of the State Government for quite some time. The meeting in this regard was held on 27.12.2013 with the Administrative Secretaries of Law/ Revenue Departments and it was felt necessary to make appropriate amendments in J&K Transfer of Property Act, 1977 for incorporating provisions similar to Section 13(4) of the Central SARFAESI Act so that the banks and other lending institutions in the State get confidence in lending without fear of any legal hassles in the event of defaults in repayments by the borrowers. He further informed the house that State Government is in the process of giving shape to the proposal for making specific amendments in the existing law in consultation with the Law/Revenue Departments, keeping in view the interests of all the stake holders.

**(Action: State Government)**

## **2) Plans for Corporate Social Responsibility of banks:**

The SLBC in its 91<sup>st</sup> meeting held on 16<sup>th</sup> December 2013 approved a Sub-Committee under the Convenorship of NABARD with members from three major banks viz J&K Bank, SBI and PNB so as to plan tangible action under CSR initiatives which would be beneficial for the people of the State.

Regarding the progress made on this front Chief General Manager, NABARD Dr. B. G. Mukhopadhyay informed the house that 1<sup>st</sup> meeting of the Sub-Committee of SLBC to monitor CSR initiatives taken by banks in J&K State was held on 10<sup>th</sup> February 2014 and Committee was of the view that CSR in its present form is a scattered attempt without any uniform strategy. He stated that once the individual banks disclose their allocations under CSR programme for the State, Sub-Committee will get a fair view of the total budget earmarked under CSR and thereafter it will be in a position to chalk out CSR strategy for the State as a whole. He further stated that the best practices from other regions and sectors especially those adopted by the Corporates are being studied for adoption in the State and focus shall be given to the unprivileged people living in remote areas of the State.

**After threadbare discussions it was decided as under:**

- **All the Commercial Banks, except those having very small network of branches in J&K State, shall immediately prepare the CSR plans for J&K State and disclose their allocations under CSR in physical and financial terms to Sub-Committee of SLBC.**

**(Action: All member banks/NABARD)**

## **SEGMENT- 2 (FINANCIAL INCLUSION / THRUST AREAS)**

### **AGENDA ITEM NO: 92.01**

#### **FINANCIAL INCLUSION PLAN (FIP) OF J&K STATE:**

- (I) 'Swabhimaan Campaign' for coverage of villages with population above 2000**
- (II) Provision of banking services to villages with population below 2000:**

Under Swabhimaan Campaign/Financial Inclusion Plan Phase-1, 6 villages i. e (1)Forest Block Baramulla (2)Yoordu Kishtwar(3)Rinaie Kishtwar(4)Qadera Kishtwar(5)Chanjer Kishtwar and(6)Deharna Kishtwar were left uncovered by J&K Bank due to lack of connectivity and other infrastructure deficiency to access these locations.

The Chairman, J&K Bank (Convenor, SLBC) Mr. Mushtaq Ahmad informed the House that coverage to the said 6 residual villages has been provided by J&K Bank through BC Model.

It was noted with satisfaction that with the coverage of 6 residual villages by J&K Bank, under Phase-1 of Financial Inclusion Plan, which envisaged the coverage of 795 identified unbanked villages having population >2000 in J&K State, has been successfully accomplished.

Regarding Phase-II of FIP for coverage of villages having population less than 2000, the Convenor, SLBC (Chairman, J&K Bank) stated that providing banking services to 5582 identified villages having population below 2000 in J&K State, to be covered during 2012-13,2013-14, 2014-15 and beyond 2015, has already been taken up for implementation and against the target of 1259 villages set for financial year 2013-14, 1143 villages were covered upto 31<sup>st</sup> December 2013 constituting 91% of the target for the year. Banks have till date covered 2331 villages against the cumulative target of 2573 for FYs 2012-13 and 2013-14 thereby achieving 91% of the cumulative target also upto the end of December 2013. The Convenor SLBC Mr. Mushtaq Ahmad expressed optimism to achieve and even surpass the targets by the end of March 2014. Of the total 2331 villages covered under the scheme, banking Services to 125 unbanked villages were provided by regular brick and mortar branches, 2044 villages by BC models and remaining 162 villages by other modes like mobile van.

Though the overall achievement under FIP Phase- II was considered satisfactory but on reviewing the performance of the individual banks it was observed that only Punjab National Bank has not performed well with achievement of just 54% of its allocated cumulative target upto 31<sup>st</sup> December 2013. Chief Secretary, J&K Government and Regional Director RBI took



strong note of the poor performance of PNB under this vital sector and emphasized that bank should take immediate and concrete steps to achieve the allocated targets by 31<sup>st</sup> March 2014.

**(Action: concerned FI Banks)**

## **AGENDA ITEM NO: 92.02**

### **Implementation of Electronic Benefit Transfer (EBT) Scheme in J&K State:**

The Convenor, SLBC (Chairman, J&K Bank) informed the house that MOU was signed between the State Government and J&K Bank on 26<sup>th</sup> November 2013 with regard to implementation of the Electronic Benefit Transfer (EBT) Scheme which envisages direct transfer of benefits under various Social Security Schemes and State Subsidies directly into the accounts of beneficiaries without any manual intervention. He stated that in the first phase the scheme has been implemented in six pilot districts of the State i.e Srinagar, Ganderbal, Jammu, Rajouri, Kargil & Leh and benefits under IGNOAPS have been transferred into the accounts of 25000 beneficiaries successfully. He further stated that the remaining districts shall be covered under the scheme very soon and expressed his optimism that the objective of implementation of EBT scheme as envisaged by Gol, MoF shall be achieved soon.

Principal Secretary Finance Mr, B. B. Vyas stated that 6 districts have been successfully covered under the scheme in the first phase and electronic files in respect of remaining 16 districts are being generated and hopefully these districts shall be covered under the Scheme very soon. He further informed that three more schemes of Social Welfare Department are likely to be covered under EBT Scheme.

Regional Director, RBI, Mr. K. K. Saraf while expressing satisfaction over the smooth implementation of EBT Scheme advised the representatives of Banks to expedite validation of beneficiaries accounts in respect of the remaining 16 districts so that the EBT project is taken to its logical end in a seamless manner.

**(Action: J&K Bank/ Finance Department, J&K Govt./LDMs)**

## **AGENDA ITEM NO: 92.03**

### **100% coverage of farmers in J&K State under Kissan Credit Card (KCC) Scheme:**

On the progress achieved by the banks during FY 2013-14, under Kissan Credit Card Scheme, the Chairman, J&K Bank Mr. Mushtaq Ahmad stated that upto the end of December 2013, banks have sanctioned **7,22,212 KCCs** in J&K State, out of which **5,55,512 KCC** cases have been disbursed involving credit dispensation to the tune of **₹3,101.52** Crore. As per the data available **6,06,694 KCC** cases have been sponsored by Agriculture Department, J&K Govt. to

various banks operating in the State and 2,66,086 KCC cases have been taken up by the banks directly. Out of the total KCC cases sponsored 1,25,345 cases have been rejected while 25,223 cases are pending with banks. This translated into achievement of 71% of the target of 10.17 lakh farm-operating families in the State.

Out of the total KCC cases sanctioned by banks, the Chairman, J&K Bank (Convenor, SLBC) stated that 52% contribution has come from J&K Bank alone having sanctioned 3,73,061 KCCs. Other major contributors have been JKGB with 99,862 KCCs, SBI with 62,381 KCCs, EDB with 57,814 KCCs & PNB with 42,581 KCCs.

He stated that in view of little time left for achieving 100% targets under KCC scheme and the present position of the KCCs issued by the banks it seems that the 100% target is unlikely to be achieved by the end of current financial year i.e. the deadline set for 100% coverage. He however, impressed upon the banks and concerned State Government departments to strive hard to fulfill the commitment for achieving 100% target under KCC.

The Chief Secretary, J&K Government, Mr. M. I. Khanday reminded the house that before commencement of the campaign for 100% coverage under KCC the number of KCCs issued in J&K State was hardly about 1.25 lakh, which indicates that the special efforts were put in by banks and other stakeholders but after crossing the 7 lakh mark the progress under the scheme has suddenly come to a halt. He expressed his displeasure over the huge gap between the achievements and target to cover 10.17 lac farm operating families under KCC Scheme as on 31<sup>st</sup> December 2013 which indicates that the commitment made to Hon'ble Governor of RBI for 100% coverage of farmers under KCC Scheme by 31<sup>st</sup> March 2014 is likely to fail. The rejection of the substantial number of KCCs sponsored is also a cause of concern, he stated.

Taking part in deliberations, Commissioner Secretary Agriculture Production Department, Dr. Asgar H. Samoon, stated that it is unfortunate that all other states have been able to achieve 100% target under KCC Scheme within the prescribed time frame, J&K State is the only state which is lagging behind. He attributed the low achievement under KCC Scheme to the high rate of rejection of cases by Banks and urged upon the banks to properly check the credentials while rejecting the cases. He also pleaded for inclusion of cocoon farming under the ambit of KCC scheme and emphasized that Sericulture Development Department, J&K to sponsor cases of eligible Sericulture Farm Operating Families to banks for issuance of KCC Cards.

Chief Secretary, J&K Government, Mr. M. I. Khandey while taking serious note of the rejection of the substantial number of cases under KCC Scheme, sought reasons from the banks. In

reply, representatives of various banks apprised the house that a good number of cases under KCC scheme are being sponsored in the name of various family members of a single family on the same land holding and sometimes even in the name of deceased persons also which are the main reasons for rejection of cases under KCC Scheme. It was also informed that after sanctioning of KCCs various beneficiaries are not interested to avail the credit because of low ticket size of credit under the scheme.

It was observed by the house that the mismatches in data regarding sponsorships by the Directorates of Agriculture Kashmir/Jammu and the data submitted by the banks was persisting for a long time and the issue needed to be resolved once for all. The house decided that the Directorate of Agriculture Kashmir/Jammu shall conduct a meeting with the banks to reconcile the figures viz-a-viz cases sponsored by them under KCC.

After threadbare deliberations, it was decided that:

- **The timeline for 100% achievement under KCC Scheme is extended to 30<sup>th</sup> June 2014 and no extension shall be granted hereafter.**  
**(Action: Convenor SLBC)**
- **All the stakeholders involved in the process, viz. Agriculture Production Department, Revenue Department, Banks operating in the State, etc. to make necessary efforts in order to ensure that 100% coverage of farmers under KCCs in J&K State is achieved by 30<sup>th</sup> June 2014.**  
**(Action: Director, Agriculture Department (Kashmir/Jammu)/ Revenue Deptt./All member banks/SLBC Secretariat)**
- **Agriculture Production Department and Revenue Department shall take necessary measures immediately to reconcile the number of cases sponsored, cases sanctioned and the cases pending with the banks as well as with Revenue Department. A status report in the matter shall be sent to the office of Chief Secretary by 20<sup>th</sup> March 2014 for reviewing the position.**  
**(Action: Director, Agriculture Department (Kashmir/Jammu)/ Revenue Deptt./All member banks/SLBC Secretariat)**
- **All the stakeholders, viz. Agriculture Department, Revenue Department and banks will ensure that pendency of cases is cleared expeditiously so that by the end of June, 2014 no case is pending with them.**  
**(Action: Director, Agriculture Department (Kashmir/Jammu)/ Revenue Deptt./All member banks/SLBC Secretariat)**
- **The house approved a Sub-Committee under the Convenorship of Commissioner Secretary, Agriculture Production Deptt. with members from RBI, NABARD, JKB, SBI, PNB, JKGB and EDB for reviewing the progress under KCC on monthly basis and to draw roadmap for 100% achievement under KCC Scheme by the end of June 2014.**  
**(Action: Commissioner/Secretary, Agriculture Production Deptt. J&K Government)**

## Agenda Item No. 92.04

### Branch Expansion Plan:

The Chairman, J&K Bank (Convenor, SLBC) stated that the Branch Expansion Plan for J&K State for the current financial year stood at **227** branches which included backlog of **78** branches. The BEP 2013-14 included J&K Bank=134 branches, SBI=21 branches, PNB=8 branches, JKGB=28 branches, EDB=23 branches, HDFC Bank=10 branches, Andhra Bank=1 branch and Anantnag Central Co-operative Bank=2 branches. The Chairman stated that out of the BEP of 227 branches, banks plan to open 93 branches in the identified unbanked rural centers in J&K State which is 41% of the total branches planned to be opened against the regulatory requirement of 25%.

The house placed on record that against the BEP of 227 branches, the banks have opened 85 branches in the State upto the end of December 2013 thereby registering achievement of 37%.

The house observed with concern that State Bank of India has not opened any new branch during the first three quarters of CFY against the target of 21 branches followed by JKGB which has opened only 2 branches during the period under review against the target of 28 branches. The representative of J&K Bank apprised the house that 20 more branches are being opened and shall be operational by 31<sup>st</sup> March 2014.

The representative of SBI informed that they have opened one branch and one more is expected to be opened by 31<sup>st</sup> March 2014. With the opening of 2 branches against the target of 21 branches for CFY the SBI shall be carrying huge backlog to the next financial year.

The Chairman, JKGB, Mr. Vagesh Chander informed the house that Branch Expansion Plan could not be executed by the Bank due to the shortage of Staff. He stated that with the recent recruitment of staff the bank shall be in a position to open 5-6 branches upto 31<sup>st</sup> March 2014 and the balance shall be carried on to next financial year.

- **The concerned banks were advised to improve the position and strive hard to achieve their respective targets by the end of March 2014**

**(Action: All member banks)**

## AGENDA ITEM NO: 92.05

### Setting up of Financial Literacy Centres (FLCs) in J&K State – progress achieved as on 31.12.2013:

It was noted that FLCs have been operationalized in all the districts of the State by the concerned banks, viz. J&K Bank in 12 districts and SBI in 10 districts and all the FLC centres

are conducting indoor as well as outdoor awareness camps and 4,757 persons have availed indoor services and 22,675 persons have been benefited from 283 outdoor activities conducted by the FLCs during the quarter ended December 2013.

In pursuance to the decision taken in the 89<sup>th</sup> meeting of J&K SLBC held on 6<sup>th</sup> June 2013 that all banks having rural branches operating in the State, should hold at least one financial literacy programme every month in terms of RBI guidelines, the house observed that 654 financial literacy camps have been conducted by the rural branches of 5 major banks during the CFY in which 42,510 persons were benefited.

The house placed on record that activities (both indoor & outdoor) undertaken by all the 22 FLCs during the quarter under review facilitated credit linkage to 2565 entrepreneurs out of which 2269 entrepreneurs have established their business ventures.

**(Action: All member banks / All LDMs/SLBC Secretariat)**

#### **AGENDA ITEM NO: 92.06**

##### **Setting up of Rural Self-Employment Training Institutes (RSETIs):**

The house noted that J&K Bank and SBI have operationalized RSETIs in their all respective Lead districts in J&K State.

The house was informed that 2,344 persons were trained by the 22 RSETIs during the quarter under review out of which 376 persons were provided credit linkage. Of these 285 persons have started their own income generating units/ ventures.

**(Action: JKBL/SBI/SLBC Secretariat)**

##### **Status regarding allotment of land by State Government to RSETIs**

It was noted that in two districts i.e Kulgam and Bandipora the possession of land has been handed over to the concerned sponsoring bank while in 13 districts the land has already been identified by the Government. In seven districts i.e Anantnag, Srinagar, Kupwara, Kargil, Kishtwar, Ramban and Udhampur the land has not been identified yet.

On the issue of allotment of land by the State Government for the RSETIs, Commissioner/Secretary to Government, Rural Development Department, Mr. F. A Peer stated that the process of identification of land for RSETIs and its subsequent handing over to banks is under active consideration of State Government. He informed the house that in most of the districts the land has been identified by the Government for the purpose but there are still

certain districts where due to paucity of land at district headquarters, Government could not identify the land till date.

Chief Secretary, J&K Government, Mr. M. I. Khanday stated that legal formalities with regard to identification of land and handing over its possession to the concerned bank have been completed. He suggested for identifying land in other nearby areas in the district if land is not available at the District headquarters.

### **SEGMENT- 3 (PERFORMANCE REVIEW OF BANKING SECTOR)**

#### **AGENDA ITEM NO: 92.07**

#### **CREDIT FLOW TO PRIORITY SECTOR:**

#### **Bank-wise/ Sector-wise/ Region-wise achievements in lending to Priority Sector under Annual Credit Plan 2013-14 as at end of December 2013.**

The house recorded that as on 31<sup>st</sup> December 2013 banks have extended total credit of ₹7,672.06 Crore in favour of 3,22,615 beneficiaries (both under Priority and Non-priority Sectors) against aggregate target of ₹16,322.68 Crore for 7,81,234 beneficiaries under Annual Credit Plan 2013-14, thereby registering achievement of 47% in financial terms and 41% in physical terms.

Aggregate credit disbursement as on 31<sup>st</sup> December 2013 under ACP 2013-14 includes Priority Sector credit of **₹4,407.84 Crore** disbursed by banks in favour of **2,41,823** beneficiaries against the target of **₹10,142.46** Crore for **6,13,489** beneficiaries (**43.46%** achievement in financial terms and **39.42%** in physical terms) and Non-priority sector credit of **₹3,264.22 Crore** in favour of **80,792** beneficiaries against the target of **₹6,180.22** Crore for **1,67,745** beneficiaries (**53%** achievement in financial terms and **48%** in physical terms).

Analyzing the bank-wise figures, it was taken on record that none of the banks have achieved the required 75% mark upto end of Q3 of CFY with J&K Bank having recorded 55% achievement, SBI=37%, PNB= just 21%, Other Commercial Banks=40%, Coop. Banks=40% and RRBs just 34% of their respective individual ACP targets, which was not at all satisfactory and needs special focus.

Convener SLBC (Chairman & CEO J&K Bank) expressed displeasure that none of the banks have been able to achieve 75% of their respective targets which they were supposed to achieve by 31<sup>st</sup> December 2013. Commenting on mere 21% achievement of its annual target by Punjab National Bank and 34% registered by RRBs during the first nine months of current financial

year, Convenor, SLBC sought comments from the representatives of PNB and RRBs for their dismal performance.

On the poor performance of State Bank of India and Punjab National Bank under ACP, Regional Director RBI, Mr. K. K. Saraf stated that both the banks have faced lot of criticism during the 91<sup>st</sup> SLBC meeting and there is no improvement despite assurances given by both the banks during previous SLBC. He advised SBI, PNB and also RRBs to put in strenuous efforts to achieve the allocated targets for the current financial year.

Responding to the low performance under Annual Action Plan, Dy. General Manager, Punjab National Bank apprised the house that total disbursement under ACP has reached to ₹392.00 Crore upto end of February 2014 which is 43% of the allocated targets and the bank is committed to achieve the 100% target by the end of current financial year.

President J&K Bank informed the house that J&K Bank has achieved 82% of target under ACP as a whole and 100% target under Non-Priority Sector by disbursing loans upto the tune of ₹7,902 Crore upto 28<sup>th</sup> February 2014. He expressed confidence about achievement of the allocated targets for CFY.

The representatives of State Bank of India and Punjab National Bank stated that due to the non-inclusion of large advances, made by the outside branches of the said banks for financing the projects undertaken in the State of J&K, in their achievements, a poor performance in respect of the said banks has been depicted.

In reply, the Regional Director RBI clarified that the advances made by the outside branches of banks for financing the projects in J&K State are to be incorporated only for the **determination of Credit Deposit Ratio and not for achievements under Annual Credit plan.**

Given the poor performance of State Bank of India and Punjab National Bank viz-a-viz disbursement of credit to various sectors of economy, Chief Secretary, J&K Government, Mr.M.I. Khanday emphasized that being the major banks in J&K State, SBI & PNB should improve their lending in various sectors to achieve the targets set under ACP.

On reviewing the sub-sector wise achievement of targets under Priority sector lending as on 31<sup>st</sup> December 2013 the house observed that Agriculture shows the highest achievement of 49% viz-a-viz annual targets followed by MSE & other sub Sectors (both 44%), Housing (39%) and Education (16%).

The abysmally low achievement under Education Sector was viewed seriously by the house and it was emphasized that the scheme be given more publicity in print and electronic media so that

the students become aware about the benefits of the scheme. It was also decided that the salient features of the scheme be displayed at every bank branch so as to provide first hand information to the beneficiaries (students).

With regard to achievements under Non-Priority sector the Chairman, J&K Bank (Convenor, SLBC) stated that banks have provided total credit of ₹3,264.22 Crore to Non-Priority sector covering 80,792 beneficiaries against the ACP target of ₹6,180.22 Crore for 1,67,745 beneficiaries, thus achieving 53% of the target in financial terms and 48% in physical terms.

Analyzing the bank-wise figures, it was taken on record that under Non-Priority Sector none of the banks have achieved the required 75% mark upto end of Q3 of CFY with **J&K Bank having recorded 64% achievement**, SBI=33%, PNB= just 21%, Other Commercial Banks=36%, Coop. Banks=55% and RRBs=69% of their respective individual ACP targets, which was not at all satisfactory and needs special focus.

On reviewing the sub-sector wise achievement of targets under Non-Priority sector as on 31<sup>st</sup> December 2013 the house observed that other sub-sectors show the highest achievement of 74% viz-a-viz annual target followed by Heavy Industries (40%), Medium Industries (29%), and lowest in Housing Sector (10%) and Education Sector (2%). The abysmally low achievement of targets under Housing and Education Sectors was viewed seriously by the house.

Out of the total disbursement of ₹3,264.22 Crore in non-priority sector, J&K Bank alone has disbursed ₹2,317.01 Crore which accounts for 71% of the total disbursements made by all the banks together. Other banks operating in the State put together have disbursed ₹947.21 Crore which accounts for just 29% of the total disbursements made to non-priority sector as on 31<sup>st</sup> December 2013.

Again the poor performance of Punjab National Bank and State Bank of India was viewed seriously by the house and banks were advised to accord priority to the issue.

On the poor performance of banks under Heavy and Medium Industry, Principal Secretary, Industries & Commerce Department, Mr. Khursheed Ahamad Ganai advised Director Industries & Commerce Jammu/Kashmir to find out the reasons for low achievement under the said sectors.

- **After threadbare deliberations on the issue, all the banks operating in the State, particularly those whose performance has not remained upto the mark were advised to take necessary steps to improve their position / performance during**



**the remaining period of the CFY. SBI & PNB in particular were advised to improve their performance.**

**(Action: All member banks)**

## **AGENDA ITEM NO: 92.08**

### **CREDIT UNDER GOVERNMENT SPONSORED SCHEMES:**

Against the revised target under ACP for FY 2013-14 of ₹407.33 Crore for 30,712 beneficiaries for all banks operating in the State, the achievement at the end of December 2013 under five major Government Sponsored Schemes, viz. NRLM (SGSY), PMEGP, JKSES, SJSRY and SC/ST/OBC has been of the order of ₹148.36 Crore spread over 7,351 beneficiaries in all the three regions of the State, thereby registering an achievement of 36% in financial and 24% physical terms. The achievement, as observed by Chairman J&K Bank (Convenor J&K SLBC), has not been satisfactory at all and conveyed that achievement of 36% under GSS is dismally poor and the same is not acceptable. He observed that there was urgent need for the State Government to bestow special attention toward release of subsidy under Government Sponsored Schemes. The delay in this behalf is the major impediment in disbursement of loans under these schemes which ultimately results in poor achievements thereunder.

On the poor performance under Government Sponsored Schemes various line departments and representatives of member banks put forth their view point before the house. After exhaustive deliberations on the impediments in way of achievements of targets under Government Sponsored Schemes the house observed that pendency of huge number of cases with banks, rejection of substantial number of cases by the banks and low sponsorship of the cases by the sponsoring agencies are squarely responsible for the low credit takeoff under Government Sponsored Schemes. The house emphasized to give focused attention for resolving these issues for achievement of better results in future.

The issue of collateral security being obtained by some banks for loans under Government Sponsored Schemes also came up for discussion in the meeting. Regional Director RBI, Mr. K. K. Saraf clarified that there are clear-cut guidelines on the issue and no collaterals are required for loans upto ₹10 lacs under Government Sponsored Schemes, except the security of assets to be created out of bank finance.

Mr. Mushtaq Ahmad (Convenor SLBC) stated that J&K Bank has initiated disciplinary action against its officials who have been found insisting for the collaterals for loans below ₹10 lacs under Government Sponsored Schemes and no such practice is now prevailing in any of the business units of J&K Bank. Moreover, Bank has launched a massive awareness campaign through electronic and print media for the benefit of general public on the subject.

Chairman J&K Bank (Convenor SLBC) complimented Principal Secretary, Finance, Mr. B. B. Vyas for playing an important role in resolving the controversy over the front ended/ back ended subsidy in JKSES Scheme which was hampering credit dispensation under the Scheme. The issue has been sorted out now and subsidy in all JKSES cases shall be released upfront, the Chairman stated.

Commissioner/ Secretary, Rural Development Department, Mr. F. A. Peer stated that in view of launching of National Rural Livelihood Mission (NRLM) with effect from April 1, 2013 by restructuring Swarnajayanti Gram Swarozgar Yojna (SGSY) by Ministry of Rural Development, GOI, only those cases which have been sponsored under SGSY last year i.e. 2013 but are pending with the banks can be considered for subsidy and no fresh case should be sponsored/sanctioned under the scheme.

- **After threadbare deliberations the house emphasized that all banks operating in the State and the concerned sponsoring agencies to consider the targets under Government Sponsored Schemes as a mission and strive hard to fulfill the commitments under this vital segment.**

**(Action: All member banks/Sponsoring agencies)**

#### **AGENDA ITEM: 92.09**

##### **Performance under Handicrafts / Handloom as on 31<sup>st</sup> December 2013:**

It was placed on record that banks have achieved 77% of target under Handicrafts, 31% target under Handlooms and 67% of target under ACC Scheme upto the end of December 2013.

Mr. Mushtaq Ahmad (Convenor SLBC) stated that there is urgent need for the State Government to bestow attention towards release of subsidy in respect of Artisan Credit Card Scheme which he said is the major impediment coming in way of progress under the Scheme. He stated that despite request in this regard made to the concerned department of the State Government no positive response has received till date which has hampered credit dispensation under the Scheme. Chairman, J&K Bank stated that in case subsidy is not released in the respect of the cases already disbursed by banks there are apprehensions of these loans becoming NPAs which would have a negative impact on the future disbursements under this scheme.

Director Handicrafts Department stated that Handicrafts Department has released subsidy to the tune of ₹1.87 Crore to the banks for cases disbursed under Artisan Credit Card Scheme and the fresh request for release of subsidy amounting to ₹6.00 Crore for remaining cases has been submitted to Financial Commissioner, Industries & Commerce Department for approval.

Chief Secretary, J&K Government emphasized to give due support to the Handloom Scheme which he said is not picking up like the Handicrafts Scheme, to which the Chairman, J&K Bank (Convenor SLBC) stated that Handloom sector is equally important for the banks but the scheme is not picking up due to pendency of subsidy which the State Government needs to consider urgently.

On the issue of achievement of targets under Weavers Credit Card scheme in J&K State as pointed out by Director Handlooms Department, Assistant Vice President (Lead Bank) apprised the house that the District-wise targets set by Handlooms Department under the scheme have been received by SLBC Secretariat in the month of March 2014 and the same have been conveyed to the Lead District Managers for further allocation to member banks/branches in their respective districts.

**(Action: Directors of Handicraft/Handlooms/All LDMs/All member banks)**

#### **AGENDA ITEM: 92.10**

##### **Monitoring of flow of Credit for livestock and fisheries Sector:**

Progress achieved by the Banks in delivering credit to livestock and fisheries Sector as at the end of December 2013 was taken on record. House also approved the Steering Sub-Committee of SLBC with the following composition to monitor flow of credit for livestock and fisheries sector:

<b>S. No</b>	<b>Member</b>	
01	Commissioner/ secretary Animal/ Sheep Husbandry Deptt. J&K Government	Chairman
02	Representative from J&K SLBC	Member/ Secretary
03	Director Animal Husbandry Deptt. (Kashmir)	Member
04	Director Fisheries Deptt. (Kashmir)	Member
05	Representative from J&K Bank, SBI & PNB	Members

#### **AGENDA ITEM: 92.11**

##### **ACHIEVEMENT UNDER SELF HELP GROUP (SHG):**

The house took on record the cumulative position of SHGs formed in J&K State upto the end of Q3 of CFY (2013-14) which stood at 10,146, out of which 7,010 SHGs were credit-linked involving an amount of ₹49.58 Crore.

The house observed that the position is not satisfactory and advised all the member banks and concerned government agencies to take necessary steps in order to improve the progress during the Q4 of the current financial year.

**(Action: All member banks/Govt. Agencies)**

#### **AGENDA ITEM NO: 92.12**

#### **Rajiv Rinn Yojna (RRY) modified form of Interest Subsidy Scheme for Housing the Urban Poor (ISHUP):**

The house placed on record the fixation of district-wise targets under Rajiv Rinn Yojna (RRY) Scheme the modified form of ISHUP adopted in 91<sup>st</sup> SLBC meeting.

**(Action: Housing & Urban Dev. Deptt., J&K Govt./ State Urban Development Agency (SUDA)/member banks/SLBC secretariat)**

#### **AGENDA ITEM: 92.13**

#### **BANK CREDIT AT A GLANCE (OVERVIEW OF CREDIT SCENARIO IN J&K STATE) STATISTICAL DATA OF VARIOUS BANKS IN J&K STATE AS AT END OF DECEMBER 2013:**

The Chairman, J&K Bank (Convenor Bank) informed the house that the total advances of all banks operating in the State as on 31<sup>st</sup> December 2013 stood at ₹27,819.63 Crore recording a YoY growth of 31.60% while as the total deposits in the State stood at ₹68,180.09 Crore indicating YoY growth of around 13.17%. As a result of this healthier credit growth the C. D. Ratio of the State has been significantly improved from 35.09% as on 31<sup>st</sup> December 2012 to 40.80% as on 31<sup>st</sup> December 2013, which is encouraging keeping in view the target of 40% for C.D.Ratio prescribed by the Hon'ble Governor, RBI, Dr. D. Subbarao for the State to be achieved by 31<sup>st</sup> March, 2014.

Commenting on the credit sharing by major banks in the State, the Chairman, J&K Bank highlighted that J&K Bank has the largest share of ₹18,687.73 Crore comprising 67% of the outstanding credit of ₹27,819.63 Crore in the State as at the end of December 2013. The share of SBI is ₹2,644.46 Crore comprising 9.51% and that of PNB is ₹893.85 Crore comprising 3.21%. The share of all other banks put together is ₹5,593.59 Crore which constitutes 20.10% of the total outstanding credit as on 31<sup>st</sup> December 2013.

The house observed that the two major public sector banks, viz. SBI & PNB have achieved a C.D. Ratio of 27.71% and 20.62%, respectively, which was not at all satisfactory. Both these

banks were advised to initiate necessary steps for improving their respective CD Ratio in the State.

- **After a brief discussion the member banks operating in the State whose Credit Deposit Ratio as on 31<sup>st</sup> December 2013 stood below 40% were advised to take immediate suitable measures for improving their CD Ratio and to ensure that the target of 40% Credit Deposit Ratio is achieved by the end of March 2014.**

**(Action: All member banks)**

#### **AGENDA ITEM NO: 92.14**

#### **Credit delivery to Micro, Small and Medium Enterprises (MSMEs) as at the end of December 2013:**

Progress achieved by the banking sector in J&K State as at the end of December 2013 was taken on record.

#### **AGENDA ITEM NO: 92.15**

##### **A) Opening of Specialized Branches in MSME Clusters**

##### **B) Rehabilitation of Sick Micro and Small Enterprises-Monitoring by Empowered Committee.**

The house impressed upon the banks to take immediate necessary steps for opening of branches in MSME clusters for providing banking services.

The house also desired that Directorate of Industries Jammu/ Kashmir to make available exact location of MSME clusters in J&K State to SLBC Secretariat for uploading the same on J&K SLBC Website.

The house observed that the rehabilitation of Sick, Micro and Small Enterprises is being regularly monitored by Empowered Committee on MSMEs and also by Sub-Committee of State Level Inter-Institutional Committee (SLIC) on MSMEs.

**(Action: Member banks/Directorate of Industries & Commerce Kashmir/Jammu)**

## **AGENDA ITEM NO: 92.16**

### **Flow of Credit in Minority Concentrated Districts:**

The position was taken on record.

## **AGENDA ITEM NO: 92.17**

### **Performance review of LDMs/ DLRCs & DCCs:**

#### **Conduct of DLRCs and DCCs meetings**

The house observed that the periodicity of conducting DCC and DLRC meetings envisaged by RBI is being complied with by all the LDMs in J&K State and these meetings are being conducted regularly.

However, RBI vide their Communication No RPCD.CO.LBS.No.9946/02.20.006/2013-14 dated March 5, 2014 have expressed their serious concern for delay in conducting of the said meetings and advised that LDMs to draw yearly calendar of such meetings for strict adherence.

**(Action: All LDMs)**

#### **District-wise Credit Deposit Ratio**

The position was taken on record and the districts having low Credit Deposit ratio were advised to explore the potential for credit dispensation/ absorption and increase the CD Ratio to the desired level.

## **SEGMENT – 4 (RECENT DEVELOPMENTS)**

## **AGENDA ITEM NO: 92.18**

### **NABARD's Support to Farmers' Training Centre (FTC) set up by the banks**

The progress made in setting up of Farmers Training Centers (FTCs) in Kashmir, Jammu and Ladakh regions by J&K Bank, PNB and SBI respectively was taken on record and further progress in this regard be submitted to the SLBC Secretariat.

**(Action: JKB, SBI & PNB, NABARD)**

#### **AGENDA ITEM NO: 92.18**

**Implementation of modified Revival, Reform and Restructuring (RRR) Package for Handloom Sector; institutional credit component of integrated Handlooms Development Scheme (IHDS) and their merger into “National Handloom Development Programme”.**

The claims as made in respect of individual weavers under Revival, Reform and Restructuring (RRR) Package for Handloom Sector and settlement thereof was taken on record by the house.

#### **AGENDA ITEM NO: 92.20**

**Establishment of Dairy Units under National Mission on Protein Supplementation (NMPS):**

The guidelines framed by Directorate of Animal Husbandry for establishment of Dairy Units under National Mission on Protein Supplementation (NMPS) were already approved and accepted by the house for implementation in the State in 91<sup>st</sup> SLBC meeting.

Directorate of Animal Husbandry Department Jammu to convey District-wise targets under the scheme to SLBC Secretariat immediately for onward fixation of targets to the individual banks in J&K State through Lead District Managers.

**(Action Animal Husbandry Deptt./ member Banks)**

#### **AGENDA ITEM NO: 92.21**

**Constraint in obtaining Title Investigation Report for properties proposed to be mortgaged in connection with fresh financing:**

The house advised that the State Revenue Department would look into the difficulties being faced by the banks in obtaining Title investigation Report (TIR) for properties proposed to be mortgaged in connection with fresh financing.

**(Action: State Revenue Department)**

#### **AGENDA ITEM NO: 92.22**

**Providing banking services to Village Khokhyal, Tehsil & District Kathua**

On the issue of providing banking services to the village Khokhyal, Tehsil & District Kathua the representative of J&K Bank informed the house that coverage to the said village has been provided by J&K Bank through BC Model.

## AGENDA ITEM NO: 92.23

### Constitution of Sub-Committee of SLBC for State Rural Livelihood Mission (SRLM)

The proposal of Constitution of Sub-Committee of SLBC for State Rural Livelihood Mission (SRLM) as forwarded by Commissioner/Secretary to Government, Rural Development & Panchayati Raj Department, Govt. of Jammu & Kashmir, was approved by the house with the following members on its board:

S. No	Designation/Address	
I	CGM NABARD Regional Office Jammu	Chairman
II	Comm./ Secy. to Govt. Rural Dev. & Panchayati Raj Deptt. /State Mission Director	To Co Chair
III	President (LBD/SLBC), J&K Bank	Convenor
IV	President (A&AP),J&K Bank, Corporate Headquarters, Srinagar	Member
V	State Bank of India, Z. O. Rail Head Complex, Jammu.	Member
VI	Punjab National Bank, Circle office, Jammu.	Member
VII	Chairman, J&K Grameen Bank	Member
VIII	Chairman, Ellaqai Dehati Bank	Member
IX	Additional Mission Director for Jammu	Member
X	Additional Mission Director for Kashmir	Member

**(Action: Convenor Bank/NABARD/Rural Dev. Deptt.)**

The meeting ended with a vote of thanks to the Chair, which was presented by Sh. S.K.Bhat, President (LBD/SLBC), J&K Bank.



## Annexure-A

### List of Participants of the 92<sup>nd</sup> SLBC meeting held on 10<sup>th</sup> March 2014 at ITC Fortune Inn, Riviera, Jammu

<u>S. No.</u>	<u>Name of the Participant</u>	<u>Designation / Department/ Organization</u>
<b>S/Shri</b>		
<b>Chief Guest</b>		
1.	M.I.Khanday	Chief Secretary, J&K Government
<b>Convenor</b>		
2.	Mushtaq Ahmad	Chairman & CEO, J&K Bank
<b>State Government</b>		
3.	Khursheed Ahmad Ganai	Financial Commissioner, Industries/ Commerce Deptt.
4.	B. R. Sharma	Principal Secretary, Planning & Dev. Deptt.
5.	B. B. Vyas	Principal Secretary, Finance
6.	Farooq Ahmad Peer	Commissioner/ Secretary, Rural Dev. & Panchayat Raj
7.	Asgar Samoon	Commissioner/ Secretary, Agriculture Production Deptt.
8.	Bipul Pathak	Commissioner/Secretary, Information Technology
9.	Zaffar Ahmad	Commissioner/Secretary, Tourism and Culture Deptt.
10.	Ravi Magotra	Chief Financial Consultant, Finance Department
11.	Shafiq Ahmad Raina	Director, Rural Development Deptt. Jammu
12.	Dr. S. S. Jamwal	Director Agriculture Jammu
13.	Dr. M. I. Parray	Director, EDI
14.	Nazim Khan	Director, Industries & Commerce Department Kashmir
15.	Gulzar Ahmad Qureshi	Director, Industries & Commerce Department Jammu
16.	A. K. Sharma	Director, Horticulture Department, Jammu
17.	Sonam Narboo	Director, Horticulture Department, Kashmir
18.	Dr. Abdul Rashid	Director Employment Department
19.	Salma Hamid	Director, Handicrafts Department
20.	Tsering Angchok	Director, Handlooms Department
21.	Anjna Tiku	Addl. Registrar, J&K Cooperatives
22.	Naheeda Soz	Managing Director, Women's Development Corporation.
23.	Shamim Ahmad	Managing Director, J&K Tourism Dev. Corporation
24.	Mohd Farooq Thoker	MD, J&K State Financial Corporation
25.	Muzaffar Ahmad Wani	Addl. Secretary Law
26.	Babu Ram	Addl. Secretary, Social Welfare Department
27.	M. A. Shah	Tech. Officer, Agriculture Deptt. Kashmir
28.	P. S. Kakroo	Joint Director Planning, Housing & Urban Dev. Deptt.
29.	Vikram K. Gupta	Managing Director, J&K SIDCO
30.	Rashid Ahmad Qadri	Dy. CEO KVIB
31.	Gh. Qadir Khatana	Divisional Manager, SC/ST/OBC Corporation
32.	Pawan Kumar	DGM, JK DFC
<b>Government of India</b>		
33.	Dr. Alok Pandey	Director, DFS, MOF, GOI
<b>Reserve Bank of India</b>		
34.	K. K. Saraf	Regional Director
35.	Ramesh Chand	DGM, R. O. Jammu
36.	R. B. Gupta	AGM, R. O. Jammu

### NABARD

- |                     |     |                                   |
|---------------------|-----|-----------------------------------|
| 37. B.G.Mukhupadey  | ... | Chief General Manager, R.O. Jammu |
| 38. Sanjeev Dhamija | ... | DGM, R.O. Jammu                   |

### J&K Bank (Convenor Bank)

- |                           |      |  |
|---------------------------|------|--|
| 39. O. P. Sharma          | ...  | Executive President                          |
| 40. S. K. Bhat            | ...  | President (Finance/SLBC)                     |
| 41. R. K. Chhibber        | .... | President (FID)                              |
| 42. Mohammad Amin         | ...  | President (A& AP)                            |
| 43. A. K. Pandita         | ...  | Vice President (PS)                          |
| 44. Arvind Gupta          | ...  | Vice President/Zonal Head Jammu(Central)     |
| 45. Mohammad Ibrahim Wani | ...  | ... Vice President/ Zonal Head Jammu (North) |
| 46. Gurcharan Singh       | ...  | Vice President/ Zonal Head Jammu (West)      |
| 47. Gulzar Ahmad Zargar   | ...  | Asstt. Vice President, LBD/SLBC              |
| 48. Rafiq Ahmad Baba      | ...  | Executive Manager                            |

### Public Sector Banks

- |                          |      |  |
|--------------------------|------|--|
| 49. S. K. Kapoor         | ...  | Regional Manager, SBI                            |
| 50. R. L. Lochan         | ...  | Chief Manager (Lead Bank), SBI                   |
| 51. Mohd. Latif Mir      | ...  | DGM, Circle Head, Srinagar, Punjab National Bank |
| 52. R. V. S Jasrotia     | ...  | Chief Manager, Punjab National Bank              |
| 53. D. C. Chauhan        | .... | AGM, State Bank of Patiala                       |
| 54. Bharat B. Mattoo     | ...  | Chief Manager, State Bank of Patiala             |
| 55. R. K. Gupta          | ...  | DGM, Allahabad Bank                              |
| 56. S. K. Saha           | ...  | AGM, Allahabad Bank                              |
| 57. R. S. Khatak         | ...  | Chief Manager, Indian Overseas Bank              |
| 58. Raj Kumar            | ...  | AGM, Oriental Bank of Commerce                   |
| 59. S. K. Verma          | ...  | Chief Manager, Canara Bank                       |
| 60. J. L. Arora          | ...  | Chief Manager, UCO Bank                          |
| 61. M. G. Batra          | ...  | AGM, Central Bank of India                       |
| 62. R. K. Kaushik        | ...  | Regional Manager, Central Bank of India          |
| 63. D. K. Nayyar         | ...  | Chief Manager, Bank of India                     |
| 64. J. S. Thind          | ...  | Sr. Manager, Bank of Baroda                      |
| 65. Tijender Singh Chugh | ...  | Chief Manager, P&S Bank                          |
| 66. H.P.S. Guglani       | .... | DGM, Union Bank of India                         |
| 67. Surinder Kumar       | ...  | AGM, Union Bank of India                         |
| 68. Sohan Singh          | ...  | Sr. Manager, United Bank of India                |
| 69. Ashutosh Singh       | ...  | AGM, IDBI Bank                                   |
| 70. N. K. Gulshan        | ...  | Manager, Dena Bank                               |

### Private Sector Banks

- |                   |     |                            |
|-------------------|-----|----------------------------|
| 71. Viren Tandon  | ... | Branch Manager, HDFC Bank  |
| 72. Ripu Daman    | ... | Branch Manager, ICICI Bank |
| 73. Pankaj Sharma | ... | CSDL, Yes Bank             |
| 74. Deepak Gupta  | ... | Manager, Axis Bank         |

### Regional Rural Banks

- |                    |     |                                |
|--------------------|-----|--------------------------------|
| 75. Vagesh Chander | ... | Chairman, J&K Grameen Bank     |
| 76. A. K. Razdan   | ... | Chairman, Ellaquai Dehati Bank |

### Cooperative Banks

- |                          |     |   |
|--------------------------|-----|---|
| 77. B. A. Lone           | ... | Managing Director, Baramulla Central Coop. Bank |
| 78. Atta Mohd Nath       | ... | Chief Executive, Anantnag Central Coop. Bank    |
| 79. Sarwan Dass Chowdary | ... | DGM, JCC Bank                                   |
| 80. Ashok Goswamy        | ... | Managing Director, Citizens Coop. Bank          |

### SIDBI

- |               |     |            |
|---------------|-----|------------|
| 81. Anuj Jain | ... | AGM, SIDBI |
|---------------|-----|------------|

**National Housing Bank**

82. R. N. Karthikeyan ... Manager, National Housing Bank

**Agriculture Insurance Company of India**

83. Sudhir ... Area Manager, AIC

**Lead District Managers**

84. Nissar Ahmad Ahanger ... LDM, Srinagar  
 85. Asrar Ahmad ... LDM, Budgam  
 86. Nissar Ahmad Bhat ... LDM, Ganderbal  
 87. Javeed Ahmad Qureshi ... LDM, Baramulla  
 88. Ayub Ahmad Khuroo ... LDM, Bandipora  
 89. Mohammad Sayed Shah ... LDM, Pulwama  
 90. Ghulam Jeelani Shah ... LDM, Shopian  
 91. Ghulam Nabi Dar ... LDM, Kulgam  
 92. Mufti Gh. Mohammad ... LDM, Anantnag  
 93. Arvind Kapoor ... LDM, Rajouri  
 94. Mohd. Shafi Ayaz ... LDM, Poonch  
 95. Jawahar Kaul ... LDM, Jammu  
 96. Satish Mahajan ... LDM, Udhampur  
 97. Rohit Mehta ... LDM, Reasi  
 98. B. M. Sharma ... LDM, Samba/ Kathua  
 99. Satish Gupta ... LDM, Kishtwar  
 100. I. B. Sharma ... LDM, Doda  
 101. Nawang Tsering ... LDM, Kargil

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